

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019

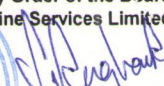
Particulars	[Rs. in lakhs]					
	Quarter ended			Nine month ended		
	31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
I Income from Operations						
1 Revenue from operations	280.71	337.45	280.59	974.73	1,021.87	1,310.69
II Other Income	5.63	4.00	1.52	13.83	21.05	47.56
III Total Revenue (I+II)	286.34	341.45	282.10	988.56	1,042.92	1,358.25
IV Expenses						
1 Operating Expenses	182.12	239.28	147.14	603.86	667.39	924.11
2 Cost of sales	-	-	-	9.15	-	-
3 Employees Benefit Expenses	46.46	49.16	47.85	145.03	134.85	178.84
4 Finance Cost	5.22	4.90	4.96	14.84	11.11	15.51
5 Depreciation	12.52	13.82	9.67	34.94	27.10	36.42
6 Other expenses	51.41	46.46	68.94	158.17	177.88	245.96
Total expenses	297.73	353.62	278.56	965.99	1018.33	1400.84
V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	(11.39)	(12.17)	3.54	22.58	24.59	(42.59)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)	(11.39)	(12.17)	3.54	22.58	24.59	(42.59)
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit/ (Loss) before tax (VII-VIII)	(11.39)	(12.17)	3.54	22.58	24.59	(42.59)
X Tax expense	-	-	-	-	-	41.07
XI Profit/ (Loss) for the period from continuing operations (IX-X)	(11.39)	(12.17)	3.54	22.58	24.59	(83.66)
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV Profit/ (Loss) for the period (XI+XIV)	(11.39)	(12.17)	3.54	22.58	24.59	(83.66)
Other Comprehensive Income	(12.71)	(0.59)	7.14	16.23	6.19	6.68
Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period)	(24.10)	(12.76)	10.68	38.80	30.79	(76.98)
XVI Paid up equity capital (Face value of Rs. 10/- each)	516.47	516.47	516.47	516.47	516.47	516.47
XVII Earnings Per Share (EPS)						
Basic and diluted	(0.22)	(0.24)	0.07	0.437	0.48	(1.62)

Notes:

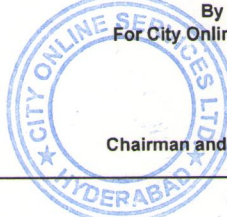
- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 11, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is primarily engaged in internet solutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Place: Hyderabad
Date: February 11, 2020

By Order of the Board
For City Online Services Limited



S. Raghava Rao
Chairman and Managing Director
DIN: 01441612



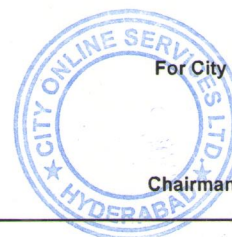
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2019

Particulars	[Rs. in lakhs]					
	Quarter ended			Nine months Ended		Year ended
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I Income						
Revenue from operations	281.33	338.45	311.00	969.08	754.10	1,356.52
II Other income	5.77	3.99	1.52	13.97	19.53	49.91
III Total income (I+II)	287.09	342.44	312.51	983.06	773.63	1,406.43
IV Expenses						
a. Purchases	0.40	-	-	3.72	-	-
b. Operating expenses	182.13	238.35	176.26	603.91	530.00	967.22
c. Cost of Sales	-	-	-	9.15	-	-
d. Employees benefit expense	46.46	49.16	47.85	145.03	87.00	183.50
e. Finance costs	5.22	4.95	4.97	14.84	6.26	15.64
f. Depreciation and amortisation expense	14.63	14.97	11.47	37.04	19.51	39.97
g. Other expenses	51.90	51.35	73.17	164.56	110.18	249.51
Total expenses	300.74	358.78	313.74	978.26	752.95	1,455.84
V Profit/ (Loss) before tax (III-IV)	(13.65)	(16.34)	(1.22)	4.80	20.68	(49.41)
VI Tax expense						
Deferred tax	-	-	-	-	-	41.64
Total tax expense	-	-	-	-	-	41.64
VII Net profit after tax (V-VI)	(13.65)	(16.34)	(1.22)	4.80	20.68	(91.05)
VIII Other comprehensive income						
Items that will not be reclassified to profit or loss	(14.96)	(0.59)	12.60	(1.55)	(0.95)	6.68
Total other comprehensive income for the period	(14.96)	(0.59)	12.60	(1.55)	(0.95)	6.68
Total comprehensive income for the period (VII + VIII)	(28.61)	(16.93)	11.38	3.24	19.73	(84.37)
Paid up equity capital (Face value of Rs. 10/- each)	516.47	516.47	516.47	516.47	516.47	516.47
Other equity	-	-	-	-	-	(246.77)
Earnings per share (EPS)						
Basic and diluted [In Rs]	(0.26)	(0.32)	(0.02)	0.09	0.40	(1.76)

Notes:

- These results have been prepared in accordance with the Indian Accounting Standards [Ind -AS] notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 11, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Effective April 01, 2019: the Company adopted Ind AS 116, Leases, using the modified retrospective approach. Ind AS 116 brings most leases on-balance sheet for lessees under a single model, eliminating the distinction between operating and financial leases. Upon implementation of Ind AS 116, few of the leases for which the company is the lessee became on-balance sheet liabilities with corresponding right-of-use asset also recognised on the balance sheet. Accordingly on April 01, 2019, the company recognised lease liabilities of Rs. 42.61 lakhs and right-of-use asset of Rs. 42.61 lakhs.
- The company is primarily engaged in internet solutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.

Place: Hyderabad
Date: February 11, 2020



By Order of the Board
For City Online Services Limited

S. Raghava Rao
Chairman and Managing Director
DIN: 01441612

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