

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars		Quarter ended			Year ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited) (Refer note 5)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
		[Rs. in lakhs]			
I	Income				
	Revenue from operations	356.57	288.81	375.83	1,310.69
II	Other income	4.21	26.51	6.54	47.56
III	Total income (I+II)	360.78	315.33	382.38	1,358.25
IV	Expenses				
	a. Operating expenses	193.80	256.72	279.20	924.11
	b. Employees benefit expense	48.88	43.99	42.17	178.84
	c. Finance costs	4.72	4.40	2.75	15.51
	d. Depreciation and amortisation expense	12.95	9.32	8.70	36.42
	e. Other expenses	58.22	68.08	51.16	245.96
	Total expenses	318.57	382.51	383.98	1,400.84
V	Profit/ (Loss) before tax (III-IV)	42.21	(67.19)	(1.60)	(42.59)
VI	Tax expense				
	Total tax expense	-	41.07	-	41.07
		-	41.07	-	41.07
VII	Net profit after tax (V-VI)	42.21	(108.25)	(1.60)	(83.66)
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss	(4.46)	0.49	5.47	6.68
	Total other comprehensive income for the period	(4.46)	0.49	5.47	6.68
	Total comprehensive income for the period (VII + VIII)	37.75	(107.77)	3.87	(76.98)
	Paid up equity capital (Face value of Rs. 10/- each)	516.47	516.47	516.47	516.47
	Other equity				(284.52)
	Earnings per share (EPS)				
	Basic and diluted [In Rs]	0.82	(2.10)	(0.03)	(1.62)

Notes:

- These results have been prepared in accordance with the Indian Accounting Standards [Ind -AS] notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on August 14, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Effective April 01, 2019:** the Company adopted Ind AS 116, Leases, using the modified retrospective approach. Ind AS 116 brings most leases on-balance sheet for lessees under a single model, eliminating the distinction between operating and financial leases. Upon implementation of Ind AS 116, few of the leases for which the company is the lessee became on-balance sheet liabilities with corresponding right-of-use asset also recognised on the balance sheet. Accordingly on April 01, 2019, the company recognised lease liabilities of Rs. 42.61 lakhs and right-of-use asset of Rs. 42.61 lakhs.
- The company is primarily engaged in internet solutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
- The figures for the quarter ended March 31, 2019 are balancing figures between the audited figures of the full financial year ended March 31, 2019 and the published year to date figures up to the third quarter ended December 31, 2018.


 By Order of the Board
 For City Online Services Limited

 S. Raghava Rao
 Chairman and Managing Director
 DIN: 01441612

 Place: Hyderabad
 Date: August 14, 2019

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